

4. STAGE OF THE PROJECT

N6 (Construction) Ltd has their main Site Office now in place at Athenry, Co. Galway. The offices will also be home to N6 (Concession) Ltd, the NRA site Representatives and the Design team for the duration of the project. A materials testing laboratory has also been located at Athenry.

Work has steadily progressed on site over last four months. Further site investigations are being carried out to assist in finalising the design. The remaining site clearance, stripping of topsoil and fencing in section 1 of the scheme (chainage 0+000 to 14+100) is at an advanced stage. Bulk earthworks operations have commenced in section 1 and substantial tracts of cut and fill will develop here during the next three months. These activities will also commence in section 4, from chainage 47+100 to End in the coming months. Advance notice will be given of any necessary lane or road closures which will affect local residents.



Environmental monitoring will continue for the duration of the project and shall include water, noise and wildlife and plant surveys.



Consultations are ongoing with all relevant local Authorities, which include Galway County Council and Roscommon County Council, Iarnród Éireann, National Parks and Wildlife Service (NPWS), Shannon and Western Regional Fisheries Boards, and Garda.

5. PROJECT & CONTACT DETAILS

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Emergency Contact Telephone Numbers. 091 850434.

1. THE PROJECT

This Project is being procured by the National Roads Authority (NRA) under their Public Private Partnership (PPP) Programme as part of The National Development Plan (NDP) and has been awarded to N6 (Concession) Limited on April 4th 2007. The scheme will operate as a tolled road. The scheme covers the finance, design, construction and operation of the new road and tolling facilities.

MILESTONES FOR THE PPP SCHEME	
Contract Award	4th April, 2007
Design & Construction Commencement	4th April, 2007
Design & Construction Period	33 months
Target D&C Completion Date	4th January, 2010
Operation & Maintenance Commencement	4th January, 2010
Contract Period	30 years

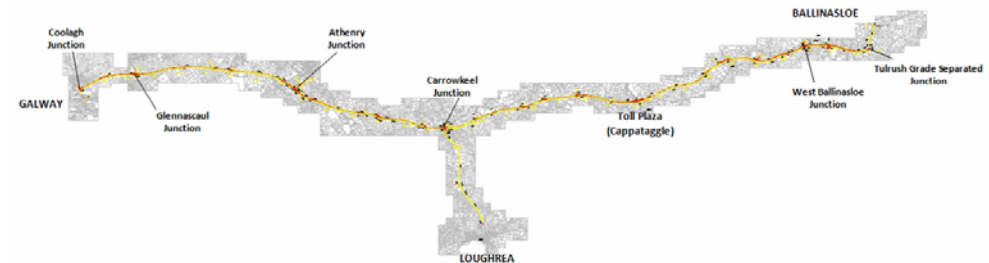
The development of a high quality dual carriageway link between Galway and Dublin is an objective of the National Development Plan 2000-2006 and the N6 Galway to Ballinasloe PPP scheme represents a part of this proposed network. Other elements are Ballinasloe to Athlone (EBA), Athlone to Kinnegad and Kilcock to Kinnegad (KEK).

The scheme is a high quality dual carriageway extending from Doughiska in the East of Galway city to Tulrush east of Ballinasloe. It consists of 55.80 kilometres of dual carriageway, a 7 kilometre link road from Carrowkeel to Loughrea and approximately 23 kilometres of side roads. There are 4 grade separated junctions, 36 new bridges and a Toll Plaza located at Cappataggle.

The need for a new route between Dublin and Galway has been recognized over many years. The new N6 will provide a significant time saving on the journey from Galway to Ballinasloe. It will also result in a marked improvement in current traffic congestion in the towns of Ballinasloe, Loughrea and Craughwell.

2. THE ROUTE

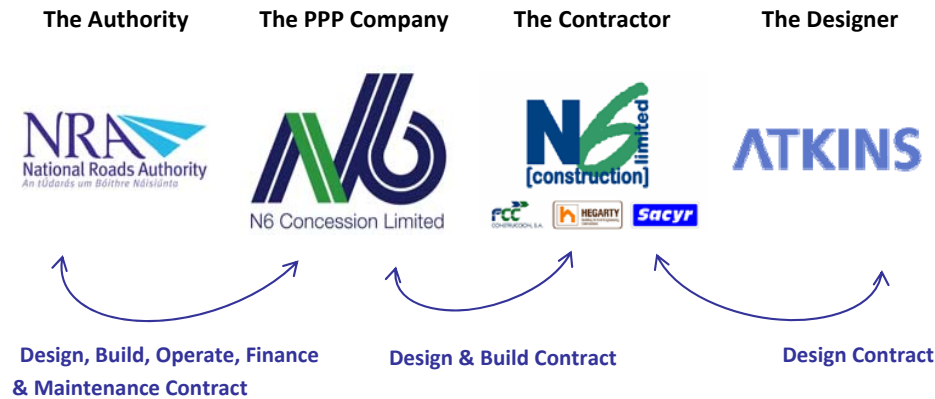
The route will run roughly east-west between Ballinasloe and Galway, rather than dipping south to Loughrea as the current N6 does. This means that new road will be shorter distance than its principal alternative, 10 Km less. Also the town of Athenry will be located near to a national primary route for the first time.



THE N6 GALWAY TO BALLINASLOE PPP SCHEME

THE N6 GALWAY TO BALLINASLOE PPP SCHEME

3. THE TEAM



N6 (Concession) Limited is composed of three leading companies:



ITINERE, a company in the Sacyr Vallehermoso group designs, finances, develops, starts up and manages all types of infrastructure contracts. It has a stake in 27 contracting companies worldwide and in over 3,320 Km of motorways and 19Km of urban railways.

Itinere brings to all its projects its experience and the financial, technological and human resources management capacity which only a company that belongs to such a sound business group as Sacyr Vallehermoso can offer.

Itinere is the second largest operator in Spain in terms of Km of motorways under construction.

With 14 contracts and over 1,260 Km of motorways and 19 Km of urban railways in Spain, in the last year Itinere has consolidated its position as the second largest operator of motorways. In all western societies the contracting system has taken over as an optimum mechanism for speeding up economic growth. Itinere is part of this situation, with the creation of infrastructures under contract, with over 1,500 Km of motorways Chile, Costa Rica, Brazil and Portugal. And in the very near future in Bulgaria.

The company's turnover in the first quarter of 2006 was €54.5 Million and in the same period of 2007 was €68.6 Million, which shows an annual increase of 24.7%.



FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. (FCC) emerged by the merger of CONSTRUCCIONES Y CONTRATAS, S.A., founded in Madrid in 1944 and FOMENTO DE OBRAS Y CONSTRUCCIONES, S.A., founded in Barcelona in 1900, which first quote its shares in the Spanish stock market in December 1900.



Nowadays FCC shares are included in the Ibx 35 Index, which collects the price of the most important Spanish companies. FCC is one of the First construction and services group, both for its annual turnover and its profitability.

In June 2007 FCC and Caja Madrid have constituted their concessionary branch, **Global Via**, with a contribution of 50% each. Global Via has a turn over of 250 Million euros and has shares in 35 concessions.



Apart from the N6 Project from Galway to Ballinasloe, Global Via has been awarded with two highways concessions. In Mexico, Nuevo Necaxa - Tihuatlán, with 85 Km, and in Spain, Eix Transversal between Lerida and Girona with an estimate up to 708.3 million euros.

Global Via and Itinere have been appointed as preferred tendered for a substantial section of the M50 Upgrade in Dublin.



P J Hegarty & Sons was founded in 1925 and is one of Ireland's leading and most progressive building and civil engineering companies. The company undertakes projects throughout Ireland from offices in Dublin, Cork, Limerick and Galway. Has been associated with many of the major developments in Ireland's commercial, industrial and infra-structural development.

The company has built up significant resources and expertise over its 81 years in business and the annual turnover is currently in excess of €300 million with over 730 people directly employed.

The company's success is based on sound financial and management principles. It is this emphasis, together with a solid base of traditional skills, combined with professional management and techniques, that has placed the company at the forefront of Irish contractors.

The company offers a full range of construction services associated with a major construction company, including management contracting, design / build, design /build / finance, alliance / partnering and turn-key contracts, in addition to traditional building arrangements.

